

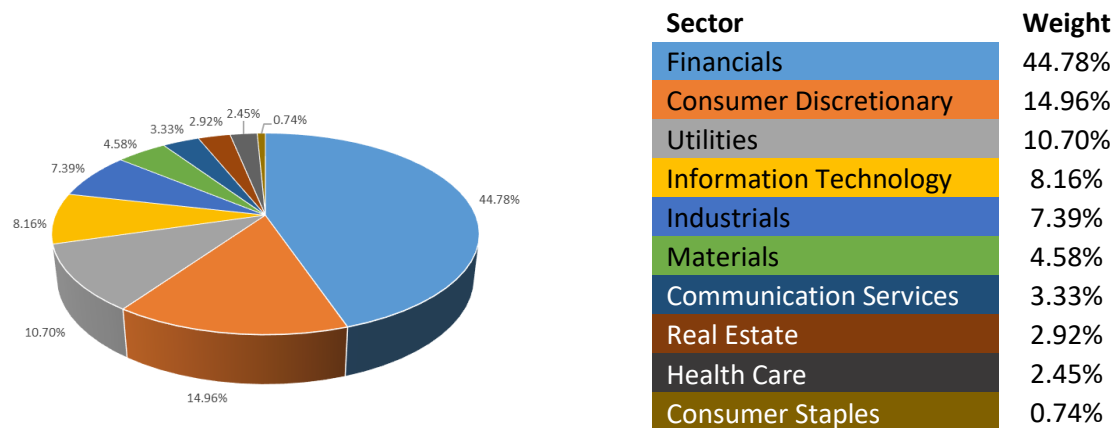
## American Freedoms Index Components (As of September 30, 2021)

| TICKER | COMPANY                             | WEIGHT |      |                               | (Continued) |
|--------|-------------------------------------|--------|------|-------------------------------|-------------|
| BWA    | Borgwarner                          | 5.80%  | ATO  | Atmos Energy                  | 0.83%       |
| ORI    | Old Republic Intl.                  | 5.52%  | PGR  | Progressive Ohio              | 0.80%       |
| MCY    | Mercury General                     | 5.16%  | CBSH | Commerce Bcsh.                | 0.80%       |
| SWX    | Southwest Gas Holdings              | 3.47%  | VMI  | Valmont Industries            | 0.77%       |
| CINF   | Cincinnati Finl.                    | 3.45%  | STRA | Strategic Education           | 0.63%       |
| JEF    | Jefferies Financial Group           | 3.30%  | IBOC | International Bcsh.           | 0.63%       |
| LEA    | Lear                                | 3.17%  | URBN | Urban Outfitters              | 0.63%       |
| UMBF   | Umb Financial                       | 2.98%  | FCX  | Freeport-Mcmoran              | 0.63%       |
| AFG    | American Finl.Gp.Ohio               | 2.77%  | WTFC | Wintrust Financial            | 0.62%       |
| IBKR   | Interactive Brokers Group Class "A" | 2.76%  | UGI  | Ugi                           | 0.61%       |
| SNX    | TD Synnex                           | 2.53%  | CR   | Crane                         | 0.59%       |
| NTCT   | Netscout Systems                    | 2.45%  | EBS  | Emergent Biosolutions         | 0.56%       |
| GHC    | Graham Holdings Class "B"           | 2.17%  | WAFD | Washington Federal            | 0.56%       |
| PCH    | Potlatchdeltic                      | 2.07%  | EXC  | Exelon                        | 0.55%       |
| SIGI   | Selective In.Gp.                    | 2.00%  | TCBI | Texas Capital Bancshares      | 0.54%       |
| CRI    | Carter'S                            | 1.99%  | UTHR | United Therapeutics           | 0.54%       |
| TRMK   | Trustmark                           | 1.88%  | NUS  | Nu Skin Enterprises Class "A" | 0.52%       |
| BXS    | Bancorpsouth Bank                   | 1.81%  | FNB  | Fnb                           | 0.51%       |
| DISH   | Dish Network Class "A"              | 1.74%  | ASB  | Associated Banc-Corp          | 0.51%       |
| EXPD   | Expedito Intl.Of Wash.              | 1.68%  | UMPQ | Umpqua Holdings               | 0.50%       |
| VSH    | Vishay Intertechnology              | 1.64%  | TPX  | Tempur Sealy Intl.            | 0.50%       |
| TDS    | Telephone & Data Sys.               | 1.59%  | JBL  | Jabil                         | 0.49%       |
| SR     | Spire                               | 1.58%  | HCSG | Healthcare Svs.Gp.            | 0.47%       |
| NEU    | Newmarket                           | 1.56%  | CMA  | Comerica                      | 0.44%       |
| CFR    | Cullen Fo.Bankers                   | 1.50%  | LYB  | Lyondellbasell Inds.Class "A" | 0.44%       |
| NYCB   | New York Community Bancorp          | 1.45%  | NJR  | New Jersey Res.               | 0.42%       |
| FHI    | Federated Hermes Class "B"          | 1.37%  | MOS  | Mosaic                        | 0.40%       |
| AGCO   | Agco                                | 1.36%  | NWE  | Northwestern                  | 0.39%       |
| Y      | Alleghany                           | 1.35%  | WRB  | W R Berkley                   | 0.38%       |
| CVS    | Cvs Health                          | 1.29%  | ALE  | Allete                        | 0.32%       |
| CMC    | Commercial Mtls.                    | 1.26%  | GEF  | Greif Class "A"               | 0.29%       |
| OSK    | Oshkosh                             | 1.20%  | PNW  | Pinnacle West Cap.            | 0.26%       |
| ED     | Consolidated Edison                 | 1.18%  | CSX  | Csx                           | 0.24%       |
| VLY    | Valley National                     | 1.18%  | SRE  | Sempra En.                    | 0.23%       |
| PCAR   | Paccar                              | 1.09%  | TR   | Tootsie Roll                  | 0.21%       |
| IIVI   | Ii Vi                               | 1.06%  | LEN  | Lennar Class "A"              | 0.06%       |
| DTE    | Dte Energy                          | 0.86%  | PDCO | Patterson Companies           | 0.06%       |
| KRC    | Kilroy Realty                       | 0.85%  |      |                               |             |

## Top 10 Holdings

|                                     | Index Wt. | Sector                 |
|-------------------------------------|-----------|------------------------|
| Borgwarner                          | 5.80%     | Consumer Discretionary |
| Old Republic Intl.                  | 5.52%     | Financials             |
| Mercury General                     | 5.16%     | Financials             |
| Southwest Gas Holdings              | 3.47%     | Utilities              |
| Cincinnati Finl.                    | 3.45%     | Financials             |
| Jefferies Financial Group           | 3.30%     | Financials             |
| Lear                                | 3.17%     | Consumer Discretionary |
| Umb Financial                       | 2.98%     | Financials             |
| American Finl.Gp.Ohio               | 2.77%     | Financials             |
| Interactive Brokers Group Class "A" | 2.76%     | Financials             |
| Total                               | 38.37%    |                        |

## Sector Weights



## Disclaimer

This document is provided for information purposes only and is intended for use by institutional and professional investors. The information presented herein prior to the index launch date of June 17, 2021 is based on the same methodology in effect when the index was officially launched. For prior periods, the information and data presented regarding the index assumes that the same evaluation of companies existed in all prior periods as it did on the index launch date and, among other things, does not take into account current business, market or financial conditions. 2VA receives compensation in connection with licensing its indices to clients and for providing custom advisory services. The performance results presented do not reflect the deduction of 2VA's management fees or other customary expenses that may be incurred in the management of a client's account. The performance results are not GIPS compliant. Past performance is not an indication or guarantee of future results. 2VA makes no representation or warranty, express or implied as to the ability of the index to accurately represent any asset class or market sector that it purports to represent. This document does not constitute an offer of any services or product. All information provided by 2VA is general in nature and not tailored to the needs of any person, entity or third-party. It is not possible to invest directly in an index. 2VA is an investment adviser registered with the Securities and Exchange Commission. Registration does not indicate any level of skill or training. For more information on any of our services please visit [www.2ndvotefunds.com](http://www.2ndvotefunds.com). This document is confidential. Redistribution or reproduction in whole or in part of this document is prohibited.